

**APPROVED WORK PLAN  
FOR THE  
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

The New Mexico finance authority oversight committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-29 NMSA 1978, to oversee the operations of the finance authority. In addition, the legislature assigned oversight of the border authority and implementation of the Border Development Act, Sections 58-27-1 through 58-27-26 NMSA 1978, to the committee.

The committee is statutorily required to monitor and oversee the operations of the two authorities; monitor and oversee state and local government capital planning and financing; provide advice and assistance to the authorities and cooperate with state and local governments on planning and setting priorities for and financing of state, local, border and port-of-entry capital projects; review and approve rules proposed by the authorities; and report its recommendations and legislation to the governor and legislature on or before December 15 of each year.

To carry out these tasks and statutory duties during the 2003 legislative interim, the New Mexico finance authority oversight committee will:

- (1) monitor and oversee the operations of the New Mexico finance authority and the border authority;
- (2) review and approve any rules proposed by the authorities;
- (3) receive progress reports on new and ongoing capital projects funded through the New Mexico finance authority to ensure that projects are proceeding in a timely manner;
- (4) receive testimony on the various finance mechanisms and programs for funding capital projects;
- (5) hear testimony on border development, including Santa Teresa and Columbus border crossing issues; and
- (6) recommend necessary changes in law or policy to the legislature.

## MEETING SCHEDULE AND BUDGET

<u>Date</u>	<u>Location</u>	<u>Budget</u>
June 16	Santa Fe	\$3,880.24
July 10-11	Albuquerque	5,918.00
August 18-20	Deming/Las Cruces/Sunland Park	10,465.68
September 25-26	Ruidoso	6,200.24
November 20	Santa Fe	3,880.24
January 19	Santa Fe	<u>3,880.24</u>

**Total for Voting Members: \$34,224.64\***

**Total Approved Budget: \$27,000.00**

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\*This amount does not include the \$37,156.04 budget required for per diem and mileage for advisory members.